

# Your Financial Times

## Branch Hours EXTENDED!

For your convenience, we have now extended branch hours at both the **College Avenue** and **Busch branches**.  
Monday-Wednesday: 8:30 am - 4:00 pm • Thursday & Friday: 8:30 am - 5:00 pm • Saturday (**Busch Only**): 9:00 am - 1:00 pm

## Visa Balance Transfers:

Make the **SWITCH**  
without a **HITCH**

- **Low, fixed 3.99% APR for one year!**
- **No balance transfer fees!**

Did you use store charges and bank credit cards to buy up a lot of joy during the holiday season? Now is the perfect time to switch the high interest balances you piled up from holiday spending to your credit union Visa card and pay just 3.99% APR for one year!\* That's right, an incredibly low 3.99% APR on those transferred balances for an entire year... and no balance transfer fees or annual fees!

Transferring your credit card balances to your Rutgers Federal Credit Union Visa card is easy. To make the switch without a hitch, simply complete and return the easy Balance Transfer form. But hurry – this offer is available only until March 31, 2012.

Don't have a Rutgers Federal Credit Union Visa card? Make a resolution to ring in savings all year round and apply today.

*\*Subject to credit union lending guidelines. After the promotion, the rate will be the same as the purchase rate that was approved based on lending guidelines. Maximum balance transfer amount eligible for promotional rate is \$10,000. Offer does not apply to member's existing Rutgers Federal Credit Union credit card or loan accounts.*



### BALANCE TRANSFER REQUEST FORM

MEMBER NAME \_\_\_\_\_

MEMBER NUMBER \_\_\_\_\_

CREDIT CARD/MERCHANT NAME \_\_\_\_\_

PAYMENT ADDRESS \_\_\_\_\_  
\_\_\_\_\_

ACCOUNT NUMBER \_\_\_\_\_ AMOUNT OF TRANSFER \_\_\_\_\_

CREDIT CARD/MERCHANT NAME \_\_\_\_\_

PAYMENT ADDRESS \_\_\_\_\_  
\_\_\_\_\_

ACCOUNT NUMBER \_\_\_\_\_ AMOUNT OF TRANSFER \_\_\_\_\_

CREDIT CARD/MERCHANT NAME \_\_\_\_\_

PAYMENT ADDRESS \_\_\_\_\_  
\_\_\_\_\_

ACCOUNT NUMBER \_\_\_\_\_ AMOUNT OF TRANSFER \_\_\_\_\_

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

## Drive In Style

Whether your car is brand new or just new-to-you, enjoy the same low rate financing from Rutgers Federal Credit Union. With rates this low and **NO application fee**, you can't afford to finance your ride anywhere else!



### New or Used Auto Loans

24-48 months.....as low as **2.99%\* APR**  
60-72 months.....as low as **3.50%\* APR**

### Don't get caught with dealer financing!

Get your car loan pre-approved with us BEFORE you visit the showroom. That way you'll know upfront that you have guaranteed low rate financing. It's like shopping with cash, giving you a powerful tool to negotiate the best price on your vehicle.

### Want to trade in your car loan?

We take car loan trade-ins! If your current auto loan is financed with another lender, you can still take advantage of our low rates. Refinance with us and lower your monthly payments! \*\*

Don't just drive...drive in style with a low interest car loan and NO application fee! Get your financing now by applying online at [www.rutgersfcu.org](http://www.rutgersfcu.org) or stop by any of our branch offices today.

\*Annual Percentage Rate. Subject to credit union lending guidelines. \*\*Does not apply to vehicles currently financed with Rutgers Federal Credit Union.

## Mark Your Calendars

**MAY 29**

That's the date to plan on joining us for the credit union's Annual Meeting. As a Rutgers Federal Credit Union member, you are a part owner and have a say in how the credit union is run and our future direction. Come hear about the achievements of your credit union during the past year and its outlook for the future.

Mark your calendars now. Watch for more details in the next issue of Your Financial Times.



## Did You Know...



You can withdraw funds from your share or share draft account with a simple phone call or a click of a mouse? That's right, you can save time and perform all of your banking at your convenience. You'll receive a check in the mail for the amount of your withdrawal request.

Call our audio teller toll-free at **(855) 278-3883** and you'll have instant access to your finances from any touch-tone phone, 24 hours a day, seven days a week or register for online banking at [www.rutgersfcu.org](http://www.rutgersfcu.org).

Not only can you make a check withdrawal, you can also get balances, make account inquiries, transfers and more. It's easy, fast and best of all, it's free!

## Getting Credit Where Credit is Due?



Do you want to better understand your credit report? Would you like to know your credit score?

Make sure you're getting the credit you are due. To learn more, contact Mabel Acevedo at [macevedo@rutgersfcu.org](mailto:macevedo@rutgersfcu.org) to schedule an appointment with one of our representatives.

# Road to Freedom Auto Loan

If you're just starting out, we understand how difficult it can be to get an auto loan with no credit background. That's why we're introducing the Road to Freedom auto loan ... to open the door to our members with no credit history to get a new or used auto loan at a reasonable rate.

This program was designed, with certain guidelines in place, to provide members without a credit score an opportunity to establish credit independently and responsibly. While dealers may charge sky high rates to buyers with no credit history, our Road to Freedom auto loan will provide you with manageable terms, a competitive rate and the opportunity to establish a positive credit history.

If the only thing stopping you from getting a car is an affordable way to pay for it because you lack a credit history, get on the road to financial freedom and contact the loan department at (732) 445-0858 to schedule an appointment to discuss how you can qualify for this program.



## Take a Month Off from Your Loan Payment

When you need a little extra cash, relax and take a loan payment break. To help stretch your budget, your credit union offers Skip-A-Payment. This option allows you to make no payment on your loan(s) for one month of your choice for a small fee. It's a great way to free up funds for unexpected expenses, a vacation, tax bill, the holidays or whatever you need.



As long as your loan account remains in good standing, you have the option of skipping a payment for a small fee (\$30 per loan). Skip-A-Payment is available for personal loans, vehicle loans, recreational vehicle loans and boat loans. (Home equity, mortgage loans and credit card loans are not eligible for this program.)

When you need to take a month off from you loan payment, simply complete, bring or mail the Skip-A-Payment request form to the credit union, or fax it to (732) 445-0387, or email you information to: [loans@rutgersfcu.org](mailto:loans@rutgersfcu.org).

## Skip-A-Payment Request Form

**YES!** I would like to skip a loan payment in the following month: \_\_\_\_\_

I understand that this coupon may be used for Personal Loans, Vehicle Loans, Recreational Vehicle Loans and Boat Loans at the cost of \$30 per loan.

Member Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Loan Number(s): \_\_\_\_\_

Email Address: \_\_\_\_\_

Daytime Phone Number: (\_\_\_\_\_) \_\_\_\_\_

Is the payment payroll deducted?  Yes  No

Transfer \$30 Fee from:

- Share Savings (01)  Checking (75/76)  
 Money Market (70)  Check Included

*All requests to skip a payment must be received and approved by the Loan Department prior to your scheduled payment date. By signing this card you agree to amend the terms of your original agreement and to repay the entire unpaid balance and accrued interest. Mortgages, Home Equity and Credit Card Loans are not eligible for this program. To take advantage of this special offer, all credit union accounts must be in good standing.*

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Date:

Return to Rutgers Federal Credit Union  
or Fax: (732) 445-0387 or Email: [loans@rutgersfcu.org](mailto:loans@rutgersfcu.org)



# IRA Contribution Deadline Approaching

## Have you contributed to your IRA for the 2011 tax year?

If not, there is still time. You have until April 17, 2012, but don't procrastinate. Getting contributions done well before the deadline can help you avoid mistakes, and in some cases, prevent you from having to file an amended tax return.



## Why should you consider contributing to an IRA?

Like employer-sponsored savings plans, the government offers IRA investors tax advantages in exchange for a long-term savings commitment. These tax advantages can make a significant impact on your retirement savings. Be aware that there are, in most cases, penalties for early withdrawals (before age 59½).

## Which type of IRA should you contribute to?

That will vary depending on your personal situation. Here are some key differences between the two most popular types, traditional IRA's and Roth IRA's. For a comprehensive and free analysis of which IRA is right for you, call Steven Mantani, Independent Wealth Manager, at 732-742-6071 or email him at smantani@woodburyfinancial.net to schedule an appointment today.

	<b>Roth IRA</b>	<b>Traditional IRA</b>
<b>Deductibility</b>	Contributions are never deductible	Contributions may be deductible, depending on tax-filing and active-participant statuses, as well as income amount
<b>Age Limitations</b>	No age limitations on contributions	No contributions allowed after and for the year the taxpayer attains age 70.5
<b>Income Caps for Contributions</b>	Income caps may prevent taxpayers from contributing	No income caps will prevent taxpayers from contributing
<b>Distributions Rules</b>	Distributions may be taken at anytime. Distributions are tax and penalty free if qualified	Distributions may be taken at any time. Distributions will be treated as ordinary income and may be subjected to an early-distribution penalty if withdrawn while the owner is under the age of 59.5
<b>Required Minimum Distributions</b>	Owners are not subject to the RMD rules. However, beneficiaries are subject to the RMD rules	IRA owners must begin distributing minimum amounts beginning April 1 of the year following the year they turn age 70.5. Beneficiaries are also subject to the RMD rules

This list is not comprehensive and is not meant to take the place of any IRS publication. Please consult with your financial advisor and tax accountant when considering any IRA strategies.

## Holiday Closings

**New Year's Day** (Observed)  
Monday, January 2, 2012

**Martin Luther King, Jr. Day**  
Monday, January 16, 2012

**Presidents' Day**  
Monday, February 20, 2012



### College Avenue Office

100 College Ave.  
New Brunswick, NJ 08901

Voice (732) 932-7645

Fax (732) 932-7648

Mon. - Wed. 8:30 am - 4:00 pm

Thurs. & Fri. 8:30 am - 5:00 pm

### Busch Office

85 Davidson Road  
Piscataway, NJ 08854

Voice (732) 445-3050

Fax (732) 445-4897

Mon. - Wed. 8:30 am - 4:00 pm

Thurs. & Fri. 8:30 am - 5:00 pm

Sat. 9:00 am - 1:00 pm

### Loan Department (Busch)

Voice (732) 445-0858

Fax (732) 445-0387

First Mortgage Hotline (800) 342-4998

### Newark Office

249 University Ave.  
Newark, NJ 07102

Voice (973) 353-1353

Fax (973) 353-1699

Mon., Wed., Fri. 9:00 am - 3:30 pm

Closed 1:00 pm - 1:30 pm

### Audio Teller

(855) 278-3883

### Website

[www.rutgersfcu.org](http://www.rutgersfcu.org)

